

WINTER 24/25 SALARY BONUS

TERMS AND CONDITIONS OF THE CAMPAIGN

MORA BANC GRUP, SA, with registered address in Andorra la Vella, at Avinguda Meritxell, 96, and holder of Andorran tax identification number (NRT) A-700085-C (hereinafter, "**MoraBanc**"), is running the campaign called "Pla Nòmina 2024" (hereinafter, the "**Campaign**"), which shall be governed by the following rules (hereinafter, the "**Rules**").

Purpose of the Campaign

The purpose of this Campaign is to encourage the direct deposit of salaries and pensions of a monthly amount equal to or above €1,000 into a MoraBanc account, in addition to the direct debit of at least one utility bill associated with electricity, telephone or the Internet from a MoraBanc account (hereinafter, the "**Service Charge**") charged by one of the companies specified in these Rules.

Meeting the requirements of this promotion will allow you to be paid rewards of up to a maximum of €300 into your account.

Who is targeted?

The Campaign targets natural persons who are of age and residents in Andorra, whether they are already MoraBanc customers who on the date of the launch of the Campaign do not have their salary or pension paid by direct deposit into their MoraBanc account in an amount equal to or above €1,000, and new customers who, while the Campaign is being run, open an account at MoraBanc and have their salary or pension in an amount equal to or above €1,000 paid by direct deposit into it.

This offer only extends to one salary or pension paid by direct deposit into a current account.

Furthermore, in order to benefit from the rewards the salary or pension paid by direct deposit into the MoraBanc account must be held for 12 months running subsequent to the direct deposit of the first salary.

Who is not entitled to take part in this Campaign?

You shall not be entitled to take part in this Campaign if you have cancelled the direct deposit of your salary or pension in the three months prior to the start of the Campaign.

You shall not be entitled to take part in this Campaign if during the term of the Campaign until a reward has been paid you have any outstanding amounts due to MoraBanc. Should this be the case, you must settle the outstanding amounts before receiving a reward. Should you have failed to settle your debt by the date a reward is to be made, you will not be entitled to it and it will not be paid into your account.

You will not be entitled to take part in this Campaign if you have been involved in running it, or if you are currently an employee of or have taken early retirement from either MoraBanc or any of its group companies.

Term of the Campaign

The term for taking part in the Campaign runs from 16 December 2024 to 15 January 2025, inclusive (hereinafter, the "Term").

How to take part?

To take part in the Campaign, the only requirement is to have your salary or pension in an amount equal to or above €1,000 paid by direct deposit during the Term of the Campaign.

MoraBanc shall notify customers that they have been signed up to the Campaign via email or a message sent to their digital banking inbox, in which they shall be informed that the Rules of the Campaign are posted on MoraBanc's website.

How and when will you receive the rewards?

By having your salary or pension in an amount equal to or above €1,000 paid by direct deposit into a MoraBanc account you will obtain a reward of €50. The reward shall be paid during the first fortnight of the month following the date of payment of the salary or pension. It is a non-cumulative payment (i.e., one payment per account).

From the time of the payment of your salary or pension, the direct debit of Service Charges from your MoraBanc account for electricity, telephone or the Internet provided by one of the companies specified below, you will obtain a reward of 50% of the amount of the invoices billed and not declined, for which the maximum overall reward is €250.

The aforementioned Service Charges are taken into account for these rewards from the date of the payment of your salary or pension until 31 July 2025 (or before that, until the time that the maximum reward of €250 has been reached). Rewards will be paid in the first fortnight in the month following the Service Charges debited that are entitled to them.

Should the maximum reward of €250 not be reached before 31 July 2025, there shall be no entitlement to any reward .

Service Charges debited from the same current account into which your salary/pension is paid that entitle you to the reward must be provided by the following companies:

- FEDA
- Nord Andorrà
- Mútua Elèctrica de Sant Julià
- Sercensa
- Andorra Telecom

This promotion is exclusive to MoraBanc and, therefore, the aforementioned electricity, telephone and Internet utilities, as well as the companies that provide them, are not involved in its set-up.

In order to benefit from the rewards, the salary or pension paid by direct deposit into a MoraBanc account must be held for 12 months subsequent to the direct deposit of the first salary or pension payment. Failure to do so shall be considered a breach of the Campaign's terms and conditions.

Rewards are not subject to any changes, amendments or compensation. Should you refuse a reward, you shall not be offered any alternative.

What are the taxes on the rewards?

These rewards constitute a return on investment income that is subject to a withholding at the rate charged at the time this return is obtained. The current personal income tax withholding is 10%. This withholding shall not be imposed if customers submit form 345 to MoraBanc. Should this form be submitted (available at www.impostos.ad/formularis) sufficiently in advance of the payment of rewards, no tax withholding shall be imposed. If applicable, you must hand in the original copy of this form duly filled in and signed in person to your personal banker or manager.

As far as your tax return is concerned, MoraBanc will make the relevant tax information available to you.

Should you have any questions, ask your tax advisor.

What does the acceptance of the Rules entail?

The acceptance of these Rules means that you fully consent to them, as well as agreeing to MoraBanc's criteria for the resolution of any disputes that may arise from their interpretation. As a beneficiary, you must follow any instructions that MoraBanc may give, as the case may be.

MoraBanc reserves the right to disqualify you, at its entire discretion, if you rig or try to rig this Campaign, or if you breach any of the terms and conditions of these Rules.

MoraBanc may take any decisions that are required for the resolution of any claims or disputes that arise from the running of the Campaign, provided that they do not cause undue damage to you or that are unfair.

Should you fail to comply with the terms and conditions for taking part, or do not meet the requirements established in these Rules, you shall not be entitled to receive any rewards under the terms and conditions set forth herein nor to benefit from the rewards paid.

What happens in the event of not complying with the terms and conditions of the Campaign?

Should you be in breach of any of the terms and conditions established in these Rules, including the obligations that apply after a reward has been paid as per the terms and conditions set forth herein, you shall be withdrawn from this Campaign and, should you have received any rewards, you shall be obliged to return them.

MoraBanc shall impose a penalty charge in the amount of the rewards paid into your account, which shall be debited regardless of the amount held in your account. Should your balance be insufficient, the penalty charge shall result in your account being overdrawn.

Should you breach the Rules of the Campaign, you shall be automatically withdrawn from it, even if you subsequently comply with them.

What prize draws will be held and what are their terms and conditions?

MoraBanc's "Nòmina" campaign has two different categories:

- 1st prize: 19 iPhones
- 2nd prize: 5 bonus payments on salaries and pensions (a top amount of €2,500 € per prize)

Terms and Conditions

One.

- To enter the prize draws for one of the 19 iPhones, you must: (i) be of age; (ii) have had a salary or pension of over €1,000 paid by direct deposit into a MoraBanc account in the 30 days immediately preceding the date of the draw; (iii) consent to your name and photograph taken on the day the prizes are awarded being published in order to be able to be eligible for the prize; and (iv) not have been awarded another prize in this campaign.
- Prize draw entries for one of the 5 bonus payments are subject to: (i) be of age; (ii) have had a salary or pension of over €1,000 paid by direct deposit into a MoraBanc account for the first time in the 30 days immediately preceding the date of the draw, whereby the "first time" is understood to mean that in the previous 3 months it had not been paid by direct deposit into your account; (iii) consent to your name and the photograph taken on the day the prizes are awarded being published in order to be able to be eligible for the prize; and (iv) not have been awarded another prize in this campaign.

Two.

The prize draws will be decided by software that randomly chooses an account number into which a salary or pension is paid by direct deposit.

The prizes will be drawn as follows:

- Only customers who have had a salary or pension of over €1,000 paid by direct deposit into a MoraBanc account in the 30 days immediately preceding the date of the draw will be eligible for the iPhone 15.
- The bonus payments winners will be exclusively drawn from among clients who have had their salary or pension of above €1,000 paid by direct credit for the first time into a MoraBanc account for the first time in the 30 days immediately preceding the date of the draw, whereby the "first time" is understood to mean that in the previous 3 months it had not been paid by direct deposit into their account will be eligible for the trip and the Nintendo Switch.

Prize winners will not be eligible for another prize.

Three.

The promoter reserves the right to use the names and pictures of winners. By accepting a prize, the prize winners consent to the use, publication and reproduction, with no restrictions whatsoever, by the promoters, of their pictures and names in any type of advertising, promotion, publication (including on the Internet and social media) or any other medium, for promotions and informative purposes, with no financial reward of any kind whatsoever for entrants.

Four.

The promoter reserves the right to add to the provisions in these rules and to amend the terms and conditions of the prize draws, in which case it undertakes to publish such changes.

Five.

These rules may be consulted at any time at the venue of the event.

Six.

Entering the prize draws implies the mandatory acceptance of these rules and of the criteria used for their interpretation by the promoter insofar as the resolution of any issues arising from these rules is concerned.

For how long can claims be made?

Claims may be lodged for twelve (12) months following the end of the Term of the Campaign.

What are MoraBanc's responsibilities in this promotion?

MoraBanc reserves the right to withdraw any rewards or beneficiaries suspected of rigging the Campaign.

MoraBanc shall be entitled to resolve any contingencies not provided for in these Rules.

You hereby accept that MoraBanc may defer, shorten, extend, modify, cancel or suspend the Campaign on grounds of force majeure beyond its control, in which case you shall be informed of this as soon as possible.

Should any section of these Rules be declared null and void, the remainder of the sections not affected shall remain in force.

Laws and jurisdiction

Any disputes shall be subject to Andorran laws and submitted to the powers of the Courts of Andorra.